

State of Utah

Department of Natural Resources

ROBERT L. MORGAN Executive Director

Division of Oil, Gas & Mining

MARY ANN WRIGHT Acting Division Director OLENE S. WALKER

GAYLE F. McKEACHNIE Lieutenant Governor

December 8, 2004

Robert J. Bischoff Zions First National Bank 2302 Washington Boulevard 3rd Floor – Commercial Loan Dept. Ogden, Utah 84401

Subject: Authorization to Release Reclamation Surety, \$5,000 Certificate of Deposit #

Anderson Engineering, Co, Inc., Keystone Ridge/Mammoth

Mine, S/023/085, Juab County, Utah

Dear Mr. Bischoff:

The Division is presently holding a Certificate of Deposit (#) in the amount of \$5,000, as a form of reclamation surety for Anderson Engineering Co., Inc.'s Keystone Ridge/Mammoth Mine Site.

Anderson Engineering Co., Inc., has completed the work required at this site. A recent inspection of the area determined the site was satisfactorily reclaimed and the reclamation surety could be released. Therefore, this letter serves as authorization for Zions First National Bank to release the Certificate as noted and return the funds to Virgil Anderson, Anderson Engineering, Co., Inc., 977 West 2100 South, Salt Lake City, Utah 84119. We understand that a 3-month interest penalty may apply for early withdrawal of the certificate and, therefore, Anderson Engineering would not receive the total \$5,000 as originally posted. When this transaction has been accomplished, please furnish us with written confirmation that the full release of this surety has been completed.

If you have any questions or concerns regarding this action, please contact Mark Mesch at (801) 538-5349, or Daron Haddock at (801) 538-5325. Thank you for your assistance in this matter.

Sincerely

Mary Ann Wright

Acting Director

MAW:DRH:jb

cc: Virgil Anderson, Anderson Engineering

Mark Mesch, OGM Daron Haddock, OGM

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